

# PRI ON FREEDOM'S FRONT





# Dear Friends and Supporters:

2023 was a year filled with tremendous opportunity yet equally foreboding problems for California and the nation.

In Washington, a new House Republican majority got down to work promising to lift the economic barriers hindering growth and progress for millions. At the same time, the Biden-Harris Administration struggled to move the nation out from under numerous economic and global problems that affected the daily lives of us all.

Meanwhile in California, the state went virtually overnight from a record \$100 billion budget surplus in 2022 to a \$31.5 billion deficit in 2023 (and which would balloon further to roughly \$73 billion in 2024). While unemployment remained fairly low, the state's

unemployment rate was still one of the nation's highest. Hard-working Californians struggled in the face of high costs of living and rising crime and homelessness problems - problems that were largely brought about by bad government policies.

With more Californians questioning whether to remain in our state as outmigration is on the rise, PRI stood apart from the status quo thinking. Every day in 2023, PRI offered a positive vision for California's future. On health care, the economy, education, crime, homelessness and many other issues, our scholars advanced proven solutions and market-based reforms that, if enacted, would put the gold back in the Golden State.

Here are a few highlights of how PRI's work impacted in policymaking in 2023:

## **PRI Educates Policymakers About Dangers of Government-Run Health Care**

Progressives worked overtime in 2023 promoting a government takeover of our health care. Whether it was a steppingstone approach to single payer health care in California or price controls on prescription drugs in Washington, D.C., PRI was a leading voice in 2023 educating Americans on how destructive these bad ideas would be for people's health care.

I was pleased to be invited to present my ideas for market-based health care reforms ("A 2024 Health Care Reform Agenda for Achieving Affordable, Accessible, High Quality Care") to the House Budget Committee's Health Care Task Force. I joined my colleague Dr. Wayne Winegarden in giving numerous presentations and media interviews, while joining with grassroots coalitions fighting the Biden-Harris Administration's drug price control schemes. I also began writing my next book, which aims to tell Americans the truth about drug pricing proposals that sound good but would actually threaten innovation and access to life-saving medications.

In addition, I was pleased to contribute a chapter on Black health care to the book *The State of Black Progress* (Encounter Books), to be published in early 2024. I also gave several speeches around the country to MBA students on the disastrous effects of single payer health care on patients and our system.

## **PRI Helps Parent Leaders Reform Local Public Schools to Put Students First**

Following the revival of PRI's school board member training program in November 2022, we expanded our program to the states of Texas, Washington, and Arizona in 2023.

As in California, PRI aimed to empower newly-elected school board members – parents and grassroots leaders who won by challenging the failing education status quo – to better meet the needs of students. The conferences, moderated by Lance Izumi, senior director of PRI's Center for Education, drew large crowds. Attendees received "nuts-and-bolts" training on topics including addressing budget and enrollment challenges to improving student

performance, and had the opportunity to network with like-minded colleagues and build coalitions.

## **PRI's Research Shows Government Spending is Not Reducing California Homelessness**

California has the nation's worst homeless problem despite the state spending more than \$13 billion on costly initiatives like Gov. Newsom's Project Homekey program. As PRI's research by Dr. Wayne Winegarden and William Clement Fellow in California Reform Kerry Jackson has shown, Project Homekey is costly and ineffective. Thankfully, some policymakers are listening.

After the publication of PRI's research, Democrat and Republican lawmakers grilled Newsom administration officials at a spring 2023 legislative hearing on why the state was not seeing results on homelessness despite spending billions. When Senate Republicans were putting together a legislative package on homelessness, their first call for input was PRI. And when reporters and hosts at the Associated Press, *Calmatters*, Capital Public Radio, and other media outlets are looking for a different point of view, they talk with PRI's experts like Wayne and Kerry, interviews that have a strong reach in California and nationwide.

Every day, PRI's scholars are at the forefront of the great policy debates in Sacramento and across the country in Washington, DC.

In our books and studies, media commentaries and interviews, podcasts, videos, and movies, and events held around California, PRI's team offers what's often missing in the policy discussions on TV and in the halls of power: hope for a free market future.

Thanks to your continued generous support, PRI's work in 2024 will inspire front-line policymakers, real-life changemakers, and voters to advocate for the needed changes to turn our state and nation around, becoming living embodiments of PRI's motto – putting ideas into action.



Sally C. Pipes  
PRI President, CEO, and Thomas W. Smith Fellow in Health Care Policy



# By the Numbers

**1,523**  
Op-Eds  
Published

**2,427**  
Print and  
Online Media  
Citations

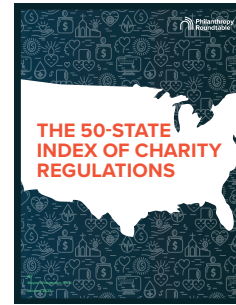
**117**  
Radio and  
Television  
Interviews

**25**  
Books, Studies,  
and Videos

**20**  
Online and  
In-Person  
Events

**237**  
Blog  
Posts  
Published

# Books and Studies Published



“Empowering Providers to Promote Healthcare Innovation,” Brief #7 in *Coverage Denied* Series by Dr. Wayne Winegarden, January 2023

“The 50-State Index of Charity Regulations,” joint study with Philanthropy Roundtable, Dr. Wayne Winegarden, January 2023



*The Great Parent Revolt: How Parents and Grassroots Leaders are Fighting Critical Race Theory in America's Schools* by Lance Izumi, Wenyan Wu, and McKenzie Richards, January 2023

*Dynamism or Decay? Getting City Hall Out of the Way*, Free Cities Center booklet by Sal Rodriguez, January 2023



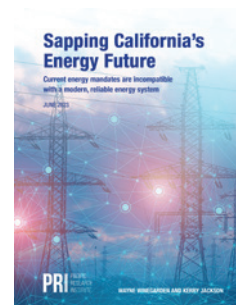
“Paradise Lost: Crime in the Golden State, 2011-2021,” Steve Smith, February 2023

“SCOTUS Harvard-UNC Case: Higher Ed’s Discrimination Against Asians,” PRI’s *Capital Ideas* by Lance Izumi, April 2023

*Putting Customers First: Re-Envisioning our Approach to Transportation Planning*, Free Cities Center booklet by Steven Greenhut, May 2023



“Sapping California’s Energy Future: Current Energy Mandates are Incompatible with a Modern, Reliable Energy System,” Dr. Wayne Winegarden, June 2023

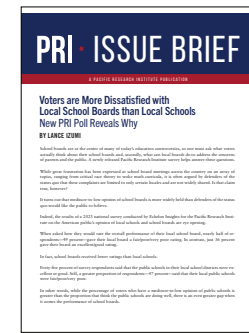


“Establishing an Efficient Healthcare Safety Net,” Brief #8 in *Coverage Denied* Series by Dr. Wayne Winegarden, June 2023



“Enriching Lawyers, Not Helping Victims: Why Tort Reform will Help Grow the Economy and Address Injustice,” by Dr. Wayne Winegarden and Kerry Jackson, July 2023

PRI annual national survey on people’s satisfaction with their current health coverage, August 2023



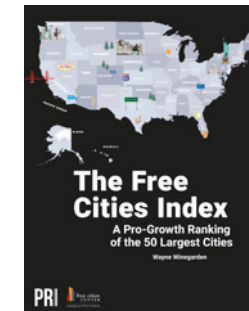
“Voters are More Dissatisfied with Local School Boards than Local Schools, New PRI Poll Reveals Why,” PRI Issue Brief by Lance Izumi, August 2023

“No Solutions, Only Trade-Offs: An Evaluation of the Benefits and Consequences from COVID-19 Restrictions,” CMEI Issue Brief by Dr. Wayne Winegarden and McKenzie Richards, September 2023



“The Free Cities Index: A Pro-Growth Ranking of the 50 Largest Cities” by Dr. Wayne Winegarden, September 2023

“Latin America’s Urban Experience: How Markets Help Developing Countries Cope with Government Dysfunction,” Free Cities Center Booklet by Scott Beyer, November 2023



“Policy Manual for California School Board Members,” Lance Izumi, November 2023

“A 2024 Healthcare Reform Agenda for Achieving Affordable, Accessible, High Quality Care,” *Capital Ideas* by Sally C. Pipes, December 2023



“The Impact of California’s Proposition 12 in Increasing National Production Costs and Food Prices,” Joint brief with Washington Policy Center by Pam Lewison, December 2023

# Events

2023

“China Shakes the World,” Luncheon and discussion with Gordon Chang, Newport Beach, January 31

Luncheon, discussion, and book signing with bestselling author Philip K. Howard, Newport Beach, March 22

“The Importance of Having a Good Board Counsel,” School Board Member Webinar moderated by Lance Izumi, featuring Orange County Board of Education trustee Mari Barke, Chris Arend, former president of the Paso Robles Joint Unified School District, and Orange County Board of Education counsel Gregory Rolan, March 30

“Can California Be Golden Again?,” Joint event with Manhattan Institute featuring Steven Greenhut, Brian Anderson and Judge Glock, San Francisco, July 19

Luncheon, discussion and book signing with Heather Mac Donald, Newport Beach, July 20

“School Budgets 101: How to Analyze and Impact Your District’s Budget,” School board member webinar featuring Todd Maddison of Transparent California and Anoka-Hennepin School Board Member Matt Audette, September 14

Inaugural Texas School Board Member Conference, Dallas, September 28

Inaugural Washington School Board Member Conference, Bellevue, November 15

Inaugural Arizona School Board Member Conference, Scottsdale, December 5

“5<sup>th</sup> Annual California Ideas in Action Conference,” Conference theme: Launching an Urban Comeback in California, Featuring keynote speaker Keith Knopf, President and CEO, The Raley’s Companies and Closing Remarks by Michael Shellenberger, Sacramento, February 15

Dinner with Kevin Hassett, former chairman of the Council of Economic Advisors, Moderated by Dr. Wayne Winegarden, Palo Alto, April 17

“12<sup>th</sup> Annual Baroness Thatcher Gala Dinner,” Featuring keynote speaker Dr. Arthur Laffer and honoree Clark Judge, Costa Mesa, May 11

PRI webinar with Dr. Lee Ohanian of UCLA and Hoover Institution on California’s growing outmigration problem, Moderated by Dr. Wayne Winegarden, May 19

“Can California Be Golden Again?,” Joint event with Manhattan Institute featuring Steven Greenhut, Brian Anderson, Judge Glock and William Voegeli, Newport Beach, July 20

Webinar with *New York Times* bestselling author Carol Roth on her new book, *You Will Own Nothing*, Moderated by Dr. Wayne Winegarden, August 2

Luncheon, discussion and book signing with John Yoo, Newport Beach, August 15

An Evening with U.S. Senator John Kennedy, Los Angeles, September 25

Annual Sir Antony Fisher Gala Dinner, Featuring keynote speaker Niall Ferguson and honoree PRI Board Member Daniel Kolkey, East Palo Alto, October 14

Second Annual California School Board Member Conference, San Francisco, November 29

“Fighting for Colorblindness in K-12 and Higher Education,” Luncheon with Keynote speaker Lance Izumi, Newport Beach, November 30



# Center for Business and Economics

## PRI Released 50-State Index of Charity Regulations

With policymakers across the nation working to advance misguided policy proposals that hurt charities and the communities they are seeking to help, PRI and the Philanthropy Roundtable published “The 50-State Index of Charity Regulations” in January. The study measures the regulatory environment for charities by state – including start-up costs, annual reporting and filing fees, paid solicitor fees and regulations, and audit and oversight requirements.

The goal of the study was to educate policy-makers, journalists, and concerned citizens on how to relieve charities of compliance costs crafted by onerous regulations, so their focus is on doing good work for people rather than complying with government bureaucracy.

The study received national media coverage in *Philanthropy News Digest*, *The Hill* and *The Center Square*. Philanthropy Roundtable vice president Elizabeth McGuigan and Winegarden published op-eds promoting the study’s findings in *RealClearPolicy* and the *New Jersey Monitor*. Winegarden gave a speech previewing the study in October at the Philanthropy Roundtable annual meeting.



## Americans Pay a \$1,300 Annual “Tort Tax” Thanks to Lawsuit Abuse, Finds PRI Study

In July, the Center for Business and Economics released “Enriching Lawyers, Not Helping Victims,” a study by Dr. Wayne Winegarden and Kerry Jackson documenting that Americans pay a “tort tax” of \$1,300 per person thanks to lawsuit abuse.

The study finds that reforming the legal system could boost the U.S. economy by 2 percent over time. Among their conclusions, Winegarden and Jackson urge policymakers to enact reforms to curb the potential for the legal system to be a financial jackpot for attorneys cashing in on meritless claims. Tort reform would generate

new tax revenue to fund important priorities without the harmful effects of raising taxes or dramatically increasing federal spending, while empowering people who suffer injuries to receive just compensation through the court system.

Upon its release, the *Washington Times* editorial board published an editorial promoting the study’s findings. Other media highlights include an interview on “Nasdaq Trade Talks” with host Jill Malandrino. Winegarden published an op-ed promoting the study’s findings in *Forbes*.

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Listen to our podcast with Kerry Jackson – Tort System Enriching Lawyers and Not Helping Victims.



# Center for California Reform

## State Experiencing “Mass Victimization” After Sweeping Policy Changes, Finds PRI Study

Following the February death of a Selma police officer allegedly at the hands of a convicted felon out on probation through AB 109, PRI released “Paradise Lost: Crime in the Golden State, 2011-2021.” The study by PRI senior fellow in urban studies Steve Smith documents how a decade of dramatic criminal justice policy changes aimed at reducing incarceration – including AB 109 and Props. 47 and 57 – and expansive executive orders issued by Gov. Newsom during the COVID-19 pandemic has led to what Smith calls “mass victimization” in the state.

Following its release, Smith educated policymakers and Californians about the dangers brought by these bad policy changes. He briefed the Cali-

fornia District Attorneys Association, El Dorado County District Vern Pierson and Placer County District Attorney Morgan Gire about the study’s findings, and the study has been cited by Orange County District Attorney Todd Spitzer. Smith was also interviewed about the study by Jialu Streeter of the Stanford Institute for Economic Policy Research.

Smith undertook an aggressive media campaign to promote the study, including media interviews with the *San Joaquin Valley Sun* and KMJ Radio in Fresno and publishing op-eds in the *Bakersfield Californian* and Southern California News Group newspapers.

## PRI’s Research Leads to Growing Call for Re-Evaluation of State Homeless Spending

As homelessness in California continued to grow worse despite the state spending more than \$13 billion on homeless programs and initiatives, Kerry Jackson and Dr. Wayne Winegarden educated policymakers and Californians on their research evaluating the ineffectiveness of the Newsom administration’s Project Homekey initiative.

In July, Jackson and Winegarden published an op-ed in *Cal Matters* entitled, “Something is clearly off with California’s homelessness spending.” The op-ed was published in more than two dozen publications statewide, including the *Orange County Register*, *East Bay Times*, *San Jose Mercury News*, *Monterey Herald*, *Stockton Record* and *Davis Enterprise*.

Winegarden was interviewed by the Associated Press in March on a proposal to spend Medicaid money for homeless housing. The story was published in more than 300 media outlets nationwide. He was also interviewed by KFBK Radio and Capital Public Radio on Gov. Newsom’s proposal to build more than 1200 “tiny homes” for the homeless statewide.



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Listen to podcast  
“Paradise Lost: Crime  
in the Golden State”  
with Steve Smith



# Center for Education

## PRI Hails Supreme Court Ruling Ending Higher Education Discrimination

In the aftermath of the June U.S. Supreme Court decision striking down affirmative action in higher education admissions, Izumi published an expanded PRI *Capital Ideas* brief on the issues surrounding the case. He educated Californians about the impact of the decision through speeches at the Downtown Los Angeles Lincoln Club luncheon and a PRI-hosted luncheon event in Newport Beach, interviews with *Daily Wire* and *Daily Caller*, and radio appearances on Capital Public Radio in Sacramento, SiriusXM Radio, and KERN Radio in Bakersfield.

He also wrote an op-ed published at FoxNews.com arguing that the ruling puts pressure on the public school system to better prepare students for college admissions and higher education.

Listen to Lance Izumi discuss the Supreme Court's decision on the Harvard case on Asian American admissions discrimination, as well as wokism in our schools.

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## PRI Empowers Parents, Grassroots Leaders Challenging Education Status Quo

Through its books and publications, outreach and events, PRI's education team led by senior director Lance Izumi worked in 2023 to give parents, grassroots leaders and policymakers the tools needed to transform failing public schools and put the interest of students first.

In January, PRI published Izumi's latest book *The Great Parent Revolt* (co-authored with Wenyan Wu and McKenzie Richards), which profiles ordinary people who worked to defeat the most divisive doctrine to ever threaten America's children – critical race theory.

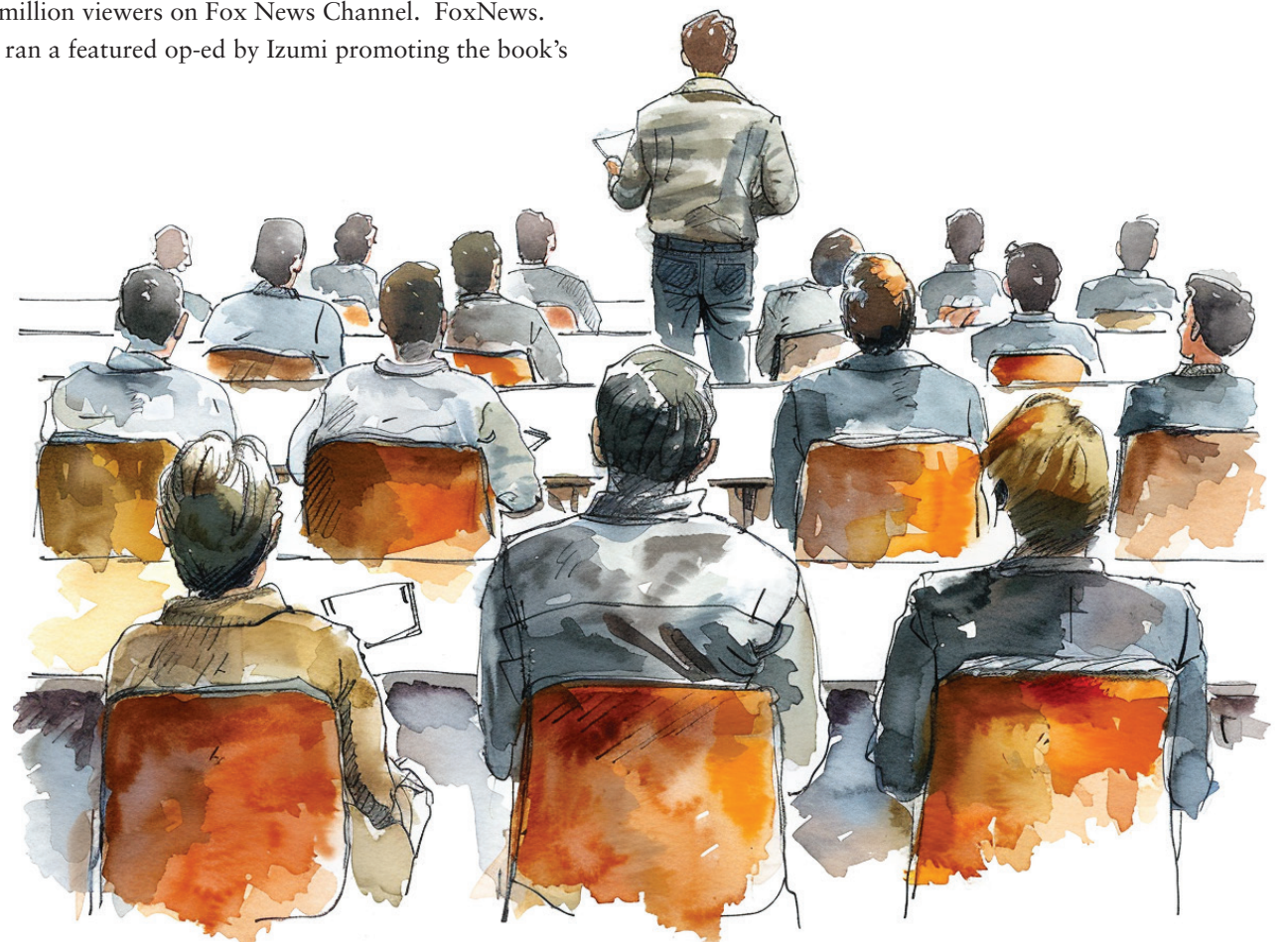


findings and the *New York Post* ran an op-ed by Izumi highlighting some of the individuals profiled in the book.

PRI expanded its efforts to help parent leaders who were elected to local school boards by hosting school board member conferences in Texas, Arizona, Washington, and California. The conferences featured policy leaders, academics, and fellow school board members offering advice on how to be an effective school board member, responding to fiscal challenges, increasing transparency in setting curriculum policy, and improving student performance.

Through media and podcast interviews and op-eds published across the country, Izumi worked to educate Americans about how they could fight critical race theory in their local schools by sharing the stories of the individuals profiled in the book. Among the highlights, Izumi was interviewed on "Fox and Friends," which was seen by over one million viewers on Fox News Channel. FoxNews.com ran a featured op-ed by Izumi promoting the book's

One California board member said of PRI's conference, "this could easily have been a 2-day conference, at least, because you have so much valuable and practical information to share." A Washington school board member said, "I got more from one day with PRI than I did in four days from the (official Washington state school board member conference) last year!"





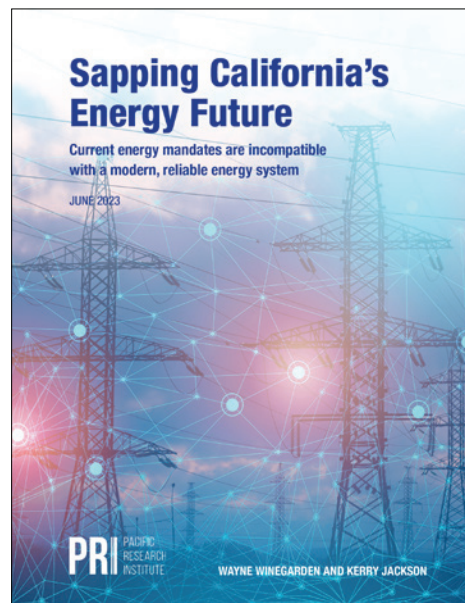
# Center for the Environment

## Electric Vehicle Mandates Will Leave California 21.1% Short of Power, Finds PRI Study

In June, PRI released “Sapping California’s Energy Future” by Dr. Wayne Winegarden and Kerry Jackson, which explores how implementing California’s 100 percent electric vehicle mandate – along with looming 100 percent renewable energy requirements and other green mandates – will create avoidable energy shortages in the state.

Analyzing state data and conducting their own calculations, Winegarden and Jackson found that California will fall 21.1 percent short of the electricity required to meet the state’s 100 percent electric vehicle mandates. The estimate is likely a conservative one as the study does not consider the power requirements for other pending green mandates, such as the state’s forthcoming gas appliance ban.

The study received extensive state and national media coverage. Media highlights include articles about the study’s findings published in *Farm Progress*, *Newsmax*, *RealClearEnergy*, *Center Square*, *PV Magazine*, *Capitol Morning Report*, *Washington Free Beacon*, *Santa Barbara News-Press*, and *Tracy Press*, interviews by Winegarden



on “The Steve Hilton Podcast,” KOGO Radio in San Diego and Bloomberg News, and an op-ed promoting the study printed in the *Orange County Register* and Southern California News Group newspapers.

The *Las Vegas Review-Journal* published an editorial in August entitled, “Electric vehicles run on natural gas” citing the PRI study’s findings. It was republished in more than two dozen publications nationwide, including the *Boston Herald*.

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Listen to podcast  
How Much More Will You  
Pay for Electricity Under  
Revived Clean Power Plan  
with Rea Hederman Jr.,  
Buckeye Institute  
Vice President of Policy

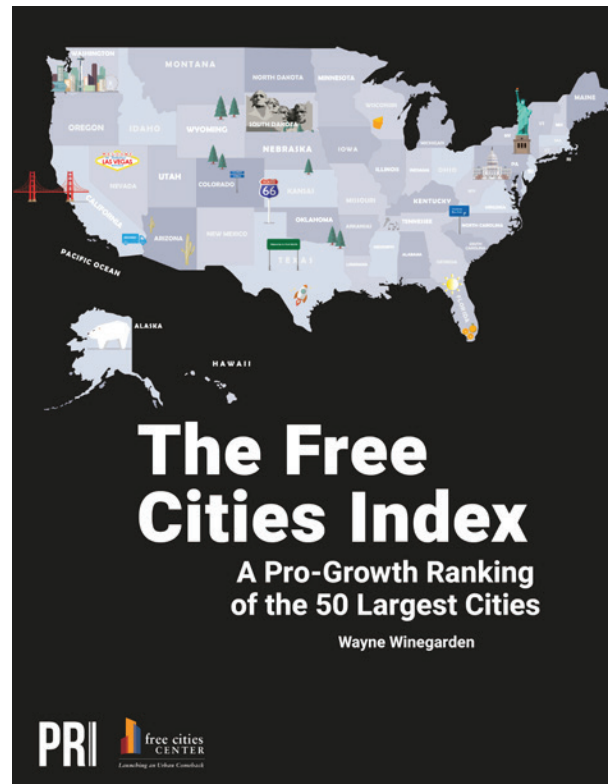
## PRI Fights Biden-Harris Green Energy Mandates Inspired by Bad California Policies

Through his writings and media interviews, Winegarden educated Californians about the expensive and burdensome impact of the state’s green energy mandates, many of which have been embraced at the national level by the Biden-Harris administration.

He was quoted in a March Associated Press article on the U.S. Environmental Protection Agency approving California’s rules phasing out diesel-powered heavy duty trucks in the state. The article was picked up by more than 300 media outlets nationwide. His comments were featured in a *San Diego Union-Tribune* story on the same issue, which was also published in the *Los Angeles Times* and dozens of other publications nationwide.



# Free Cities Center



## “Free Cities Index” Highlights America’s Best, Worst Cities for Economic Growth

In September, PRI released “The Free Cities Index” by Dr. Wayne Winegarden, which reviewed the nation’s 50 most populous cities in seven categories to determine how pro-growth they were. Among the factors considered were whether they levy less burdensome taxes on businesses and individuals, impose a less costly regulatory environment, and efficiently provide core public services. Cities in Texas, Colorado, and North Carolina were ranked among top five pro-growth cities in the United States, while four of the bottom six cities were in California.

The study received significant coverage in Fort Worth, Texas, which was the Index’s number one rated city, including stories in the *Dallas Business Journal*, *FortWorth.com*, *Fort Worth Business Press* and *The Real Deal*. Fort Worth mayor Mattie Parker touted the city’s top ranking in her annual State of the City Address in October. Winegarden promoted the study’s findings in op-eds published by *FoxNews.com* and the Southern California News Group newspapers. The Index also received coverage in the *San Joaquin Valley Sun*, *Triangle Business Journal* (North Carolina) and the *Denver Post*, among other outlets nationwide.

## Exploring State’s Infrastructure Challenges, Free Market Lessons from Latin America

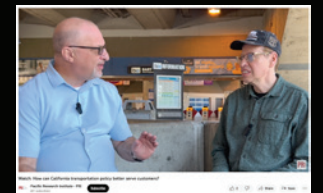
The Free Cities Center published three booklets in 2023 exploring how to improve the West Coast’s urban life. In February, Southern California News Group editorial page editor and PRI fellow Sal Rodriguez authored the Free Cities Center booklet, “Dynamism or Decay?,” which shows that cities thrive and prosperity returns when city hall gets out of the way.

Free Cities Center director Steven Greenhut released “Putting Customers First” in May, discussing how government transportation infrastructure decisions are too often centered around social engineering than meeting consumer demand. Scott Beyer of the Market Urbanist published “Latin America’s Urban Experience” in November, recounting his travels through Latin America exploring how market urbanism – or private-sector actions that create organic growth and voluntary exchange within cities – works in developing countries.



Rather than just print words on a page, PRI-produced Free Cities Center videos take viewers to see firsthand how free markets are improving urban life, and meet real life changemakers who are transforming lives through market reforms. Among the videos released in 2023 were:

A visit to the Walnut Creek BART stations with Marc Joffe of the Cato Institute discussing state transportation policy.



A tour of the R Street Corridor in Sacramento, an example of a successful public-private partnership redeveloping an area that was once in economic decline.



A tour of DignityMoves in San Francisco, a successful public-private partnership that is more effective at turning around the lives than government.



Watch the Free Cities Center videos at [youtube.com/PacificResearch1](https://youtube.com/PacificResearch1)

# Center for Health Care

## PRI Pushes Back on Government-Run Health Care in California, Nationwide

PRI's health care team, led by President, CEO and Thomas W. Smith Fellow in Health Care Policy Sally Pipes, fought so-called "Medicare for All" proposals in California and Washington, DC and advocated for market-based reforms to improve access and quality while lowering costs.

Pipes was the leading statewide voice opposing Senate Bill 770 (Wiener), signed into law by Gov. Newsom, which seeks a federal waiver to allow California to use federal Medicare and Medicaid dollars to pay for a state single-payer health care system. She educated Californians about the dangers of this steppingstone approach through media interviews, podcasts and op-eds.

Nationally, Pipes outlined her ideas for market-based health care reforms in "A 2024 Healthcare Reform Agenda for Achieving Affordable, Accessible, High Quality Care," which was presented to members of the House Budget Committee Health Care Task Force, chaired by Dr. Michael Burgess (R-Texas), and outlined in a speech by Pipes to the Manhattan Institute's Adam Smith Society chapter at Brigham Young University.

Pipes also contributed a chapter to a book to be published in the Spring of 2024 by Center for Urban Renewal and Education (CURE), *The State of Black Progress* (Encounter Books), making the case that government health care programs deserve much of the blame for America's racial health divide, and market-based reforms are needed to improve health care for all Americans.

## PRI Survey Shows Large Majorities Are Satisfied with Their Current Health Plans

In August, PRI released its second annual health care satisfaction survey, conducted by the respected national polling firm Echelon Insights.

For the second year in a row, an overwhelming majority of Americans (90 percent) said they were satisfied with their current health coverage, compared to 9 percent who were dissatisfied. This represents a 4 percent increase in people's satisfaction compared to PRI's 2022 survey. When asked how they would rate their current health insurance coverage, 75 percent rated it as good, compared to 19 percent who rated it adequate and 6 percent who rated it poor. This was a five percent increase in those approving of their coverage compared to PRI's 2022 survey.



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Sally Pipes joined PRI's "Next Round" podcast to discuss the California Legislature's most recent push for single-payer health care.

# Center for Medical Economics and Innovation

## Coverage Denied Series Promotes Health Care Payment Reform

PRI published the final papers in its multi-year *Coverage Denied* series, which documents how the third-party health care payment system has turned insurance companies and government – as the largest healthcare payers – into gatekeepers restricting access to care, while imposing greater financial burdens on patients.

The seventh paper in the series, makes the case that declining productivity growth in health care delivery reflects the current policy environment. Eliminating the obstacles blocking progress would incentivize a more productive and cost-effective health care sector.

The final paper, published in June, shows that Medicaid – which is supposed to provide access to quality healthcare regardless of income – offers lower quality care, underpays providers, and adds big taxpayer costs. Providing cash-based support to help the vulnerable purchase private health insurance would increase access to better care at roughly the same costs as Medicaid.

Winegarden promoted *Coverage Denied* through interviews with *Health Payer Intelligence*, in his regular Forbes.com column, and also as a panelist in a webinar hosted by the Pioneer Institute. PRI also produced four new episodes of its popular series of animated videos featuring Professor Salvare explaining how to fix America's broken health care payment system to Penny Paystoomuch through a visit to the grocery store and a school science fair.



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Listen to Dr. Wayne Winegarden discuss the Coverage Denied series on PRI's Next Round podcast.

## PRI Educates Americans on the Dangers of Drug Price Controls

Dr. Wayne Winegarden and Sally Pipes educated federal policymakers and the American people about the dangers of the Biden-Harris Administration's prescription drug policies, including the Medicaid drug price transparency rule, and the Biden-Harris administration's efforts to impose price controls on prescription drugs.

PRI signed a coalition letter arguing against the prescription drug price controls in the Inflation Reduction Act. Media highlights include interviews by Winegarden with the national news network NTD News on his proposals to reform the drug pricing system and improve transparency, and interviews with *Biospace* and *Pharma Live* on Sen. Elizabeth Warren's push for drug price controls. He was also a guest on the "Steve Hilton Podcast" in May 2023 discussing why America's health care system is broken and what can be done to fix it.

# Development and Financials

## With Gratitude

Thanks to the generous support of donors from across the nation, the Pacific Research Institute has established itself as one of the leading free-market think tanks in America. In 2023, PRI educated millions of Americans, advised policymakers at the state and national levels, produced critical market-based research, and set the narrative on our nation’s most important policies.

In 2023, PRI produced 25 books and studies, over 1,500 op-ed placements, 117 radio and television appearances by PRI scholars, 33 speeches and events, 237 blog posts on PRI’s *Right by the Bay* blog, and 52 episodes of PRI’s popular “Next Round” podcast. PRI donors helped us offer lawmakers and the public important research warning against a hasty move to “green” energy. They helped us fight political indoctrination in schools by expanding our critical School Board Member Training Program. And they helped us show the nation that big government policies kill economies and depress cities.

## 2023 Assets & Liabilities

Cash & Equivalents	\$13,519,207
Investments	\$15,588,775
Other Assets	\$1,036,984
Liabilities	\$300,355
Net Assets	\$29,844,611

<b>Total Revenue</b>	<b>\$12,878,702</b>
<b>Total Expenses</b>	<b>\$5,388,256</b>

## How to Support PRI

The accomplishments outlined in this Annual Report depend on the continued support of likeminded individuals. Every gift to PRI counts. You can donate via check, stock, or wire transfer. To make a onetime or recurring online donation, visit [pacificresearch.org/donate/](https://pacificresearch.org/donate/). If you have questions or require additional information about stock or wire transfers, please contact PRI’s Development Department.

## Membership

PRI’s Sir Antony Fisher Freedom Society recognizes the Institute’s closest friends and most loyal supporters. Members of the Society contribute more than \$1,000 each year and are key partners in our mission. For more information on the Society and to join, visit [pacificresearch.org/join/](https://pacificresearch.org/join/).

## Planned Giving

Including PRI in your estate plans provides you and your loved ones with several tax advantages and an

assurance that your assets will go to an organization you know and trust. But more importantly, by making a planned gift to PRI, you are leaving a legacy to protect and renew freedom for generations. There are many opportunities to contribute to PRI’s mission, such as giving appreciated stock, making a gift to PRI from your individual retirement account (IRA), listing PRI as a beneficiary of retirement accounts and insurance policies, and including PRI in your will or trust.

## Contact PRI’s Development Department

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